Industry Canada
Office of the Superintendent of Bankruptcy Canada

Industrie Canada
Bureau du surintendant des faillites Canada

CCAA Statistics in Canada

Fourth Quarter of 2013

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

Tables

Table 1: Total CCAA Proceedings—Domestic.....1

Table 2: Total CCAA Proceedings—Cross-Border.....1

Table 3: Total CCAA Proceedings Filed by Province.....2

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....3

Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of $5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q4 2013	Q3 2013	Q4 2012	Q3 2013 - Q4 2013	Q4 2012 - Q4 2013	12-31-2013	12-31-2012	+/- Change
Total Domestic Proceedings Filed[1]	**13**	**6**	**5**	**7**	**8**	**32**	**39**	**-7**
Filing Affiliates	124	10	13	114	111	179	234	-55
Filed by Publicly-Traded Companies	4	3	2	1	2	9	12	-3
Filed by Privately-Held Companies	9	3	3	6	6	23	27	-4
Total Liabilities—Book Value ($millions)[2]	**$1,803.886**	**$619.017**	**$162.479**	**$1,184.869**	**$1,641.407**	**$3,047.288**	**$6,836.758**	**-$3,789.471**
% of Secured Liabilities	36.11%	38.05%	63.60%			43.61%	48.44%	
% of Unsecured Liabilities	63.89%	61.95%	36.40%			56.39%	51.56%	
Total Assets—Book Value ($millions)	**$1,875.780**	**$803.913**	**$128.985**	**$1,071.866**	**$1,746.795**	**$3,367.503**	**$8,838.901**	**-$5,471.398**

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

	Volume			+/- Change		12-Month Period Ending		
	Q4 2013	Q3 2013	Q4 2012	Q3 2013 - Q4 2013	Q4 2012 - Q4 2013	12-31-2013	12-31-2012	+/- Change
Total Cross-Border Proceedings Filed[3]	**0**	**0**	**0**	**0**	**0**	**0**	**5**	**-5**
Foreign Main Proceedings	0	0	0	0	0	0	5	-5
Foreign Non-Main Proceedings	0	0	0	0	0	0	0	0
Total Liabilities—Book Value ($millions)[4]	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$2,994.515 [5,6]**	**-$2,994.515 [5,6]**
Total Assets—Book Value ($millions)	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$0.000**	**$4,898.946 [5,6]**	**-$4,898.946 [5,6]**

3. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
4. Deemed trust and contingent liabilities are not included in Total Liabilities.
5. The total amount is incomplete as financial information for one of the proceedings filed in Q3 2012 (Durabla Canada Ltd.) was not reported to the OSB at the time of filing.
6. The total amount is incomplete as financial information for one of the proceedings filed in Q2 2012 (Allied Research Holdings Inc.) was not reported to the OSB at the time of filing.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q4 2013	Q3 2013	Q4 2012	Q3 2013 - Q4 2013	Q4 2012 - Q4 2013	12-31-2013	12-31-2012	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island								
Domestic								
Cross-Border								
Nova Scotia							**1**	**-1**
Domestic							1	-1
Cross-Border								
New Brunswick							**1**	**-1**
Domestic							1	-1
Cross-Border								
Quebec	**3**	**1**		**2**	**3**	**6**	**4**	**2**
Domestic	3	1		2	3	6	4	2
Cross-Border								
Ontario	**5**	**2**	**2**	**3**	**3**	**13**	**17**	**-4**
Domestic	5	2	2	3	3	13	13	
Cross-Border							4	-4
Manitoba						**1**	**2**	**-1**
Domestic						1	2	-1
Cross-Border								
Saskatchewan								
Domestic								
Cross-Border								
Alberta	**1**	**2**	**3**	**-1**	**-2**	**6**	**12**	**-6**
Domestic	1	2	3	-1	-2	6	12	-6
Cross-Border								
British Columbia	**4**	**1**		**3**	**4**	**6**	**7**	**-1**
Domestic	4	1		3	4	6	6	
Cross-Border							1	-1
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	**13**	**6**	**5**	**7**	**8**	**32**	**44**	**-12**
Domestic	13	6	5	7	8	32	39	-7
Cross-Border							5	-5

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada[7]

	Volume			+/- Change		12-Month Period Ending		
	Q4 2013	Q3 2013	Q4 2012	Q3 2013 - Q4 2013	Q4 2012 - Q4 2013	12-31-2013	12-31-2012	+/- Change
Agriculture, Forestry, Fishing and Hunting	**1**			**1**	**1**	**1**	**4**	**-3**
Domestic	1			1	1	1	4	-3
Cross-Border								
Mining and Oil and Gas Extraction	**3**	**3**	**2**		**1**	**8**	**5**	**3**
Domestic	3	3	2		1	8	5	3
Cross-Border								
Utilities								
Domestic								
Cross-Border								
Construction	**2**	**1**	**1**	**1**	**1**	**5**	**7**	**-2**
Domestic	2	1	1	1	1	5	7	-2
Cross-Border								
Manufacturing	**1**	**1**	**1**			**4**	**11**	**-7**
Domestic	1	1	1			4	10	-6
Cross-Border							1	-1
Wholesale Trade	**1**			**1**	**1**	**1**	**2**	**-1**
Domestic	1			1	1	1	2	-1
Cross-Border								
Retail Trade						**3**	**2**	**1**
Domestic						3	2	1
Cross-Border								
Transportation and Warehousing	**1**	**1**			**1**	**3**	**3**	
Domestic	1	1			1	3	2	1
Cross-Border							1	-1
Information and Cultural Industries	**1**		**1**	**1**		**1**	**3**	**-2**
Domestic	1		1	1		1	1	
Cross-Border							2	-2
Finance and Insurance	**1**			**1**	**1**	**1**	**4**	**-3**
Domestic	1			1	1	1	4	-3
Cross-Border								
Real Estate, Rental and Leasing	**1**			**1**	**1**	**1**	**1**	
Domestic	1			1	1	1	1	
Cross-Border								
Professional, Scientific and Technical Services						**1**	**1**	
Domestic						1		1
Cross-Border							1	-1
Management of Companies and Enterprises	**1**		**1**	**1**		**1**	**2**	**-1**
Domestic	1		1	1		1	2	-1
Cross-Border								
Administrative and Support, Waste Management and Remediation Services								
Domestic								
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance							**1**	**-1**
Domestic							1	-1
Cross-Border								
Arts, Entertainment and Recreation	**1**			**1**	**1**	**2**		**2**
Domestic	1			1	1	2		2
Cross-Border								
Accommodation and Food Services								
Domestic								
Cross-Border								
Other Services (except Public Administration)						**1**		**1**
Domestic						1		1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	**14**	**6**	**6**	**8**	**8**	**33**	**46**	**-13**
Domestic	14	6	6	8	8	33	41	-8
Cross-Border							5	-5

7. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings